53B-11-101. Establishment of Student Loan Fund.

There is established an account known as the State Student Loan Fund, administered by the board.

Enacted by Chapter 167, 1987 General Session

53B-11-102. Use of Student Loan Fund.

- (1) The board may use the Student Loan Fund to assist students in attending an eligible institution defined in Section 53B-13-102.
- (2) The board may contract with federal and state agencies and corporations, private nonprofit corporations, banks, or other lending institutions in the state to carry out this assistance program.

Amended by Chapter 22, 1989 General Session

53B-11-103. Student loan insurance program -- Board is successor to authority of Coordinating Council -- Maintenance of insurance program.

- (1) The board is the agency for the state of Utah that establishes and administers a program for the insurance of loans to student residents of this state to attend an eligible institution.
- (2) The board is the successor to the rights and obligations of the Utah Coordinating Council of Higher Education in any valid contract entered into under the authority granted to the council by prior law.
- (3) The board may use state, federal, and private funds to maintain the Student Loan Insurance Program.

Enacted by Chapter 167, 1987 General Session

53B-11-104. Eligibility for student financial aid -- Filing of selective service status.

- (1) A male born after December 31, 1959, may not receive any state-supported loan, grant, or scholarship for attendance at a postsecondary institution within the state unless he has filed a statement of selective service status with the institution.
 - (2) The statement shall certify one of the following:
- (a) that the male has registered with the selective service system in accordance with the Military Selective Service Act, 50 U.S.C. App. 453, as amended;
- (b) that the male is not required to register with the selective service system because he is:
 - (i) under 18 or over 26 years of age;
- (ii) on active duty with the armed forces of the United States other than for training in a reserve or national guard unit;
- (iii) a nonimmigrant alien lawfully in the United States in accordance with the Immigration and Nationality Act, 8 U.S.C. Sec. 1101(a)(15); or
- (iv) not a citizen of the United States and is a permanent resident of the Trust Territory of the Pacific Islands or the Northern Mariana Islands.
 - (3) (a) The board of regents, through the commissioner of higher education,

shall specify the form of statement to be filed under Subsection (2).

- (b) Each statement shall contain a section:
- (i) certifying registration with the selective service system and a space for the student to record his selective service number; and
- (ii) for the certification of nonregistration and for an explanation of the reason for exemption.
- (c) The board may require documentation for the certifications under Subsection (3)(b).
- (4) Postsecondary institutions within the state may not make or guarantee any loan, grant, scholarship, or other state-supported financial assistance to a male student unless the student has filed the statement required under Subsection (1).
- (5) (a) If a postsecondary institution within the state has received a statement certifying that the individual is registered under Subsection (2)(a) or is exempt from registration for a reason other than he is under 18 years of age, the individual is not required to file any further statement with the institution under this section.
- (b) If the institution receives a statement of exemption because the individual is under 18 years of age, it shall require the filing of a new statement each time the individual seeks to apply for financial assistance for educational expenses, until it receives a statement certifying that the individual has registered with the selective service system or is exempt from registration for a reason other than being under 18 years of age.

Enacted by Chapter 70, 1998 General Session